



BBA-1604010001060101 Seat No. _____

B. A. LL. B. Integrated (Sem. VI) (WEF-2016)
Examination

July - 2021

Micro Economics-II

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70]

Instructions : (i) All Questions carry equal marks
(ii) Attend any five questions

- 1 Explain price and output determination under perfect competition. 14
- 2 Explain the concept and conditions of perfect competition. 14
- 3 Explain relationship between marginal cost and average cost with the help of diagram. 14
- 4 Explain fixed cost and variable cost with the help of diagram. 14
- 5 What is price discrimination? When price discrimination is possible? 14
- 6 Explain, when price discrimination is profitable? 14
- 7 Explain group equilibrium in monopolistic competition. 14
- 8 Explain in detail product differentiation. 14

9 Write Short note : **14**

- (iii) AR and MR in perfect competition
- (iv) Difference between pure and perfect competition

10 Write Short note : **14**

- (iii) Equilibrium under price discrimination
- (iv) Excess Capacity in monopolistic competition
